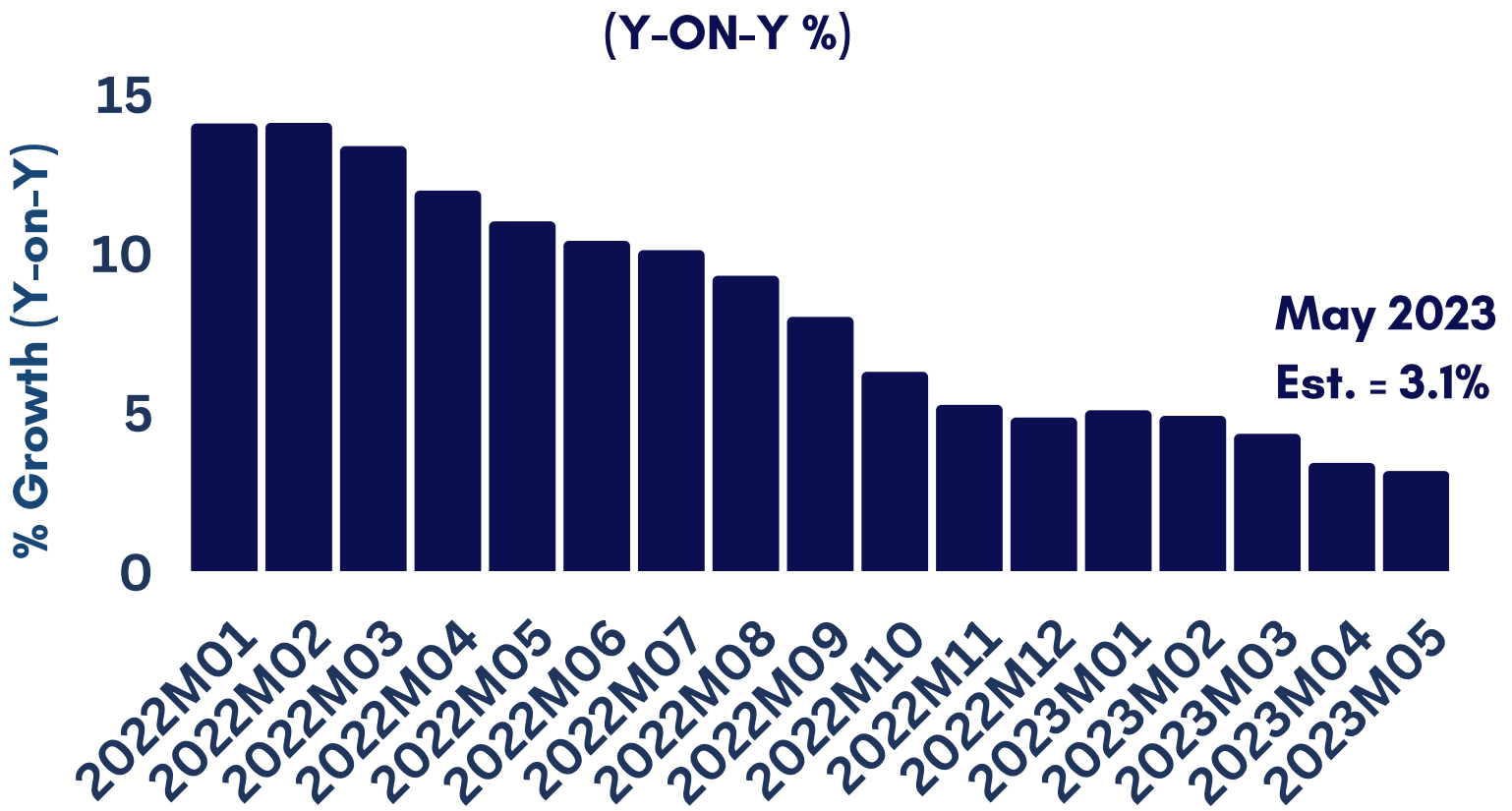




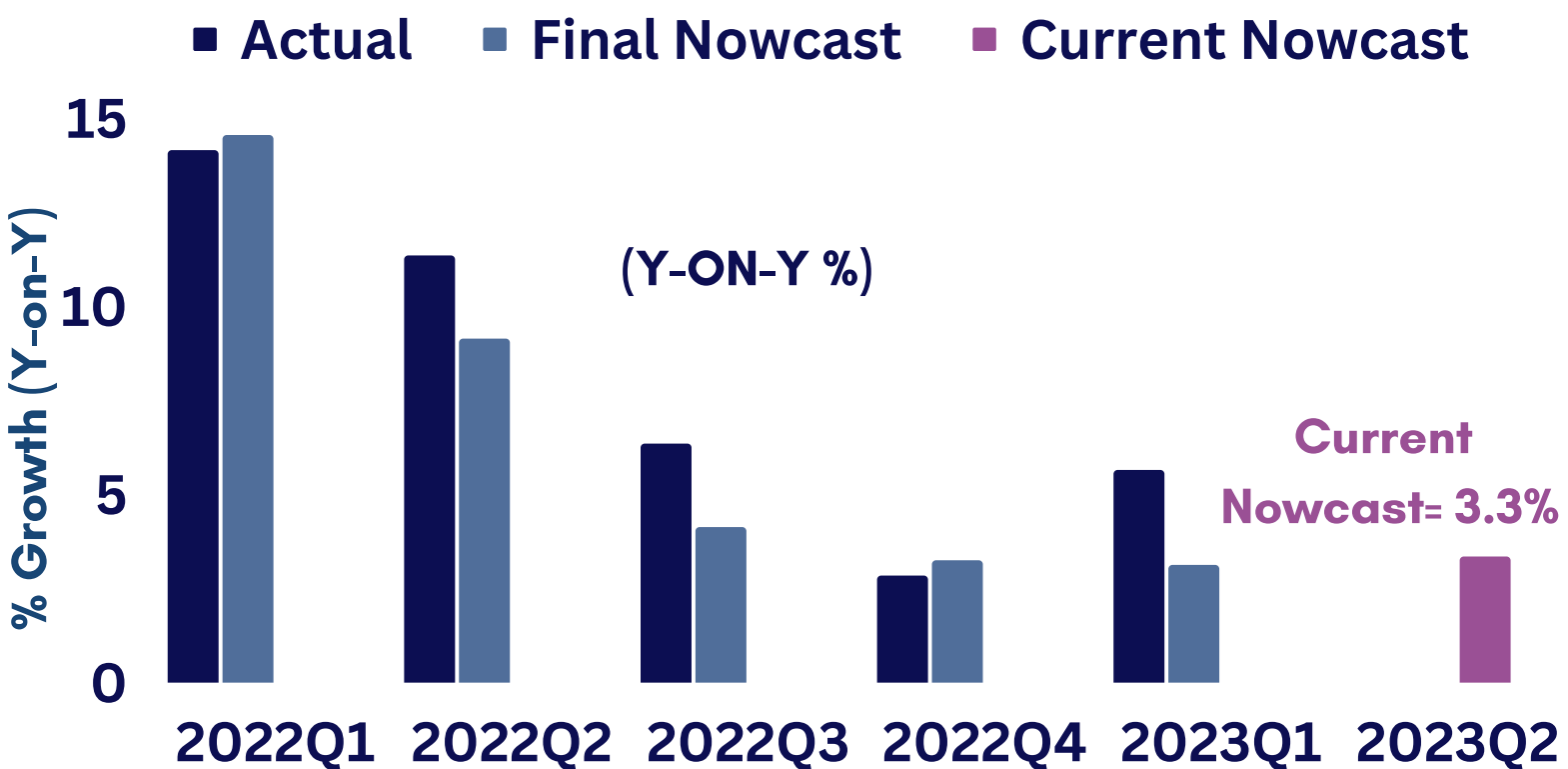
Estimated Monthly Modified Domestic Demand (MDD)

21 July 2023

Estimated May 2023 MDD = 3.1%



2023Q2 MDD Nowcast = 3.3%



May 2023 Key Indicators

↑ Labour Market
Production

↓ Financial Conditions
Business Sentiment

*MDD is a measure of domestic economic activity in Ireland including spending by households, investment by enterprises and net spending by the government.